

May 9, 2023

Accelerating Transportation Electrification



RIVIAN

Rivian Vehicles



”The scale of the challenge is enormous, but we’re lucky to be a part of this—to be able to help solve how we shift our planet’s energy and transportation systems entirely away from fossil fuel.”



RJ Scaringe
Founder and CEO

Rivian Vehicles

25K+

Vehicles produced since the start of production, as of December 31, 2022

36%

Quarter over quarter increase in production

50K

2023 production target

~600K

Total planned annual capacity between Normal and Georgia plants



Rivian Charging

RIVIAN ADVENTURE NETWORK

- 140 miles of range in 20 minutes for R1T and R1S
- In-vehicle navigation plans route automatically
- 200kW initially and 300 kW+ in future
- Powered by 100% renewable energy
- Initially intended for Rivian owners



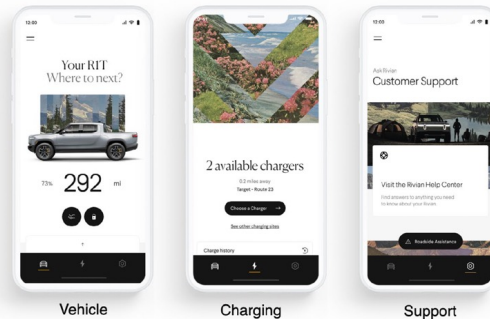
RIVIAN WAYPOINTS NETWORK

- Located at shops, restaurants, hotels, parks, and more
- Open to the public for EVs using the J1772 plug
- 11.5 kW charging speed



THE RIVIAN MOBILE APP

We built the Rivian app to enhance the driver's journey. Within the Rivian app, users of our Waypoints chargers have the ability to add a payment method, find nearby charging stations, view charging prices, track the progress of their charging session, and pay at the end of their session.

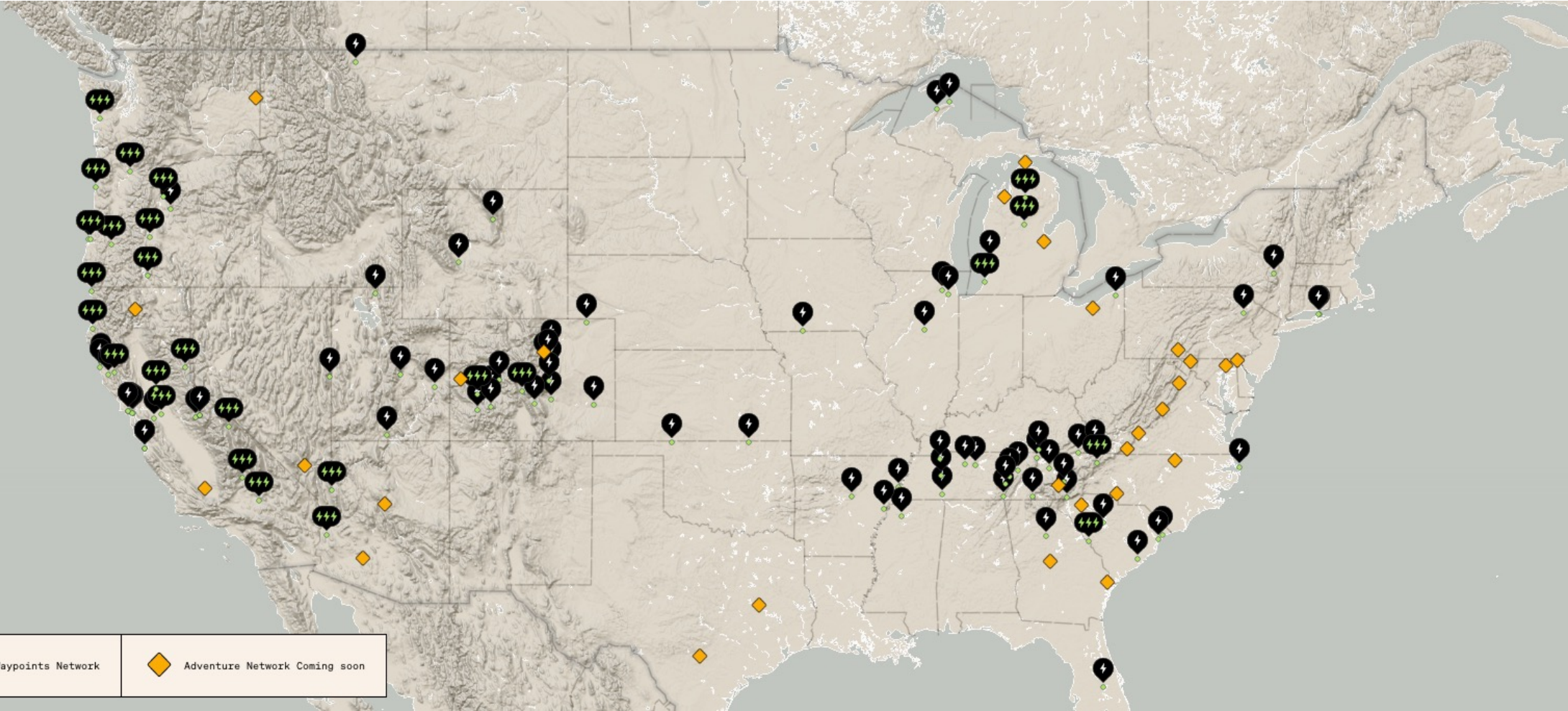


RIVIAN WALL CHARGER

- Residential charging solution
- 11.5 kW capable for easy overnight charging
- Weatherproof for both indoor and outdoor installation
- J1772 plug
- Wi-Fi connectivity for over-the-air updates



Rivian Charging



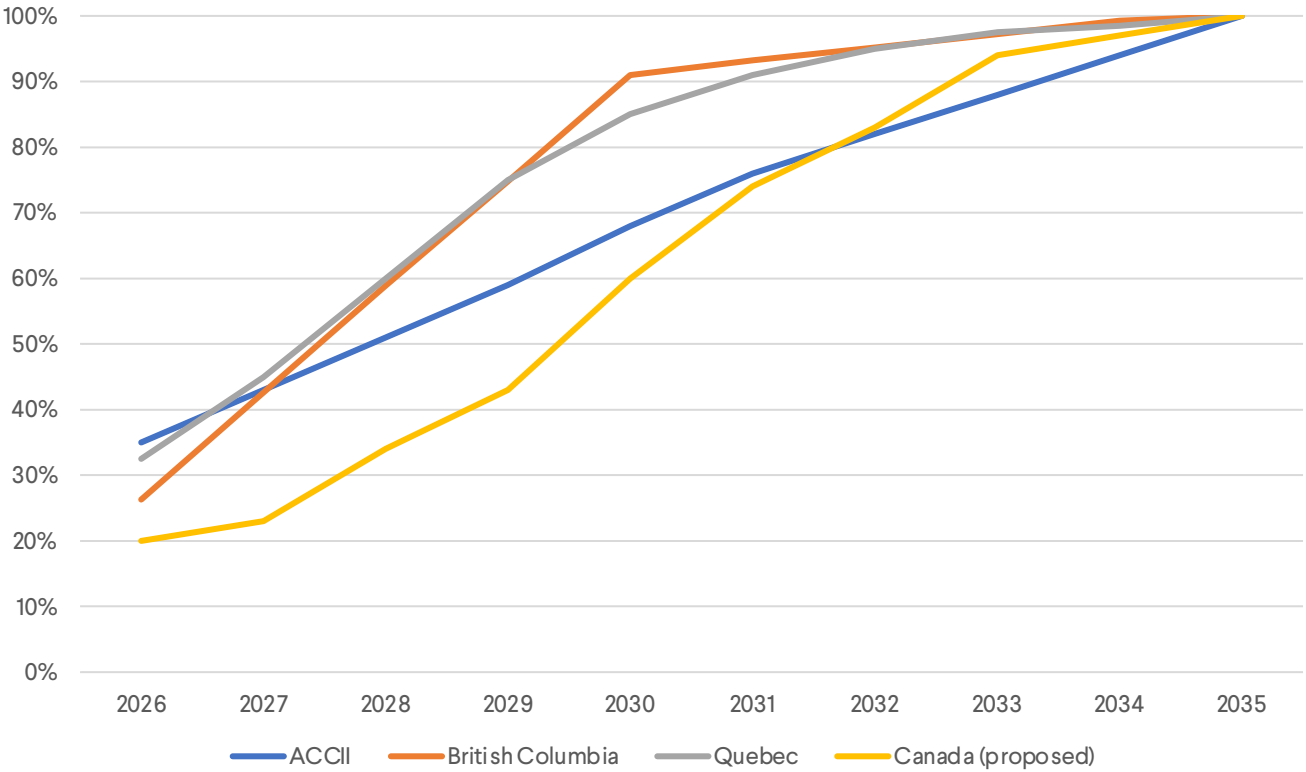
Policy Priorities

- **Advanced Clean Cars II**
 - Ambitious but achievable
 - Critical for achieving decarbonization goals
 - Provides market certainty and a supply “pull”
- **Advanced Clean Trucks**
 - Climate and local air quality benefits
 - Key to driving MHD industry’s quick and cost-effective growth to large-scale EV production
 - “Early action” credits accelerate investment and the benefits of the rule
- **Clean Fuels Standards**
 - Proven to reduce emissions
 - Powerful, market-based enabler of electrification
 - Fleet owners can monetize program credits, supporting the business case for fleet-switching and charger installation
- **Purchase Incentives**
 - Critical for addressing the upfront cost barrier



Advanced Clean Cars II

- ACCII establishes Section 177 states as priority markets for ZEV products
- Regulatory action in 2023 is crucial to avoid extended implementation delays
- Full adoption through MY2035 maximizes the regulation's benefits





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